Introduction to Elliott Wave Theory

Change the Way You Trade
with Steve (IKE) Stelan & Al Losada
We will be starting shortly!
Turn off all distractions.
Reason

01

You are interested in learning new strategies that will take your trading performance to the next level so you can finally leave the 9-5 career behind.
Reason

02

You’ve seen, heard about, read about others making money trading, and you know you can do it too but you’re just not seeing your account grow fast enough based on your goals.
You've tried different trading strategies that you thought, “okay, this is it”, only to discover it's just not getting you to that place of consistent trading results.
# 1: Interested in learning new strategies

# 2: Desire to see your account grow month after month

# 3: Find the right strategy that provides consistent trading results
Ralph Nelson Elliott developed the Elliott Wave theory in the 1930s.

Elliott believed that stock markets generally thought to behave in a somewhat random and chaotic manner, in fact, traded in repetitive patterns.

Elliott proposed that financial price trends result from investors' predominant psychology. He found that swings in mass psychology always showed up in the same recurring fractal patterns, or "waves," in financial markets.

Elliott's theory somewhat resembles the Dow Theory in that both recognize that stock prices move in waves or fractals.

Because Elliott additionally recognized the "fractal" nature of markets, he was able to break down and analyze them in much greater detail.
Elliott Wave Principle

- Fractals are mathematical structures which on an ever-smaller scale infinitely repeat themselves.
- Elliott discovered stock index price patterns were structured in the same way. He then began to look at how these repeating patterns could be used as predictive indicators of future market moves.
- Elliott made detailed stock market predictions based on reliable characteristics he discovered in the wave patterns.
- An impulse wave which net travels in the same direction as the larger trend, always shows five waves in its pattern.
- A corrective wave, on the other hand, travels in the opposite direction of the main trend.
Impulse Waves are strong trending price moves.

They always subdivide into five waves.

Wave 2 never retraces beyond the start of wave 1.

Wave 4 never closes into the territory of wave 1.

Wave 3 is never the shortest wave.

Waves 2 and 4 tend to alternate in form.

Subwaves should exhibit Fibonacci relationships.
Corrections

- There are several types of corrective patterns. We will take a look at the four most common corrections.
  - Zig Zag (Also called ABC or ABCD)
  - Flat
  - Triangles
Basic 3 Wave Correction

Elliott Wave - Basic 3 Wave Correction

Waves a and c are impulse waves.

Wave b is a corrective wave.
Corrections

This picture shows a 3 wave correction moving in the opposite direction of the bullish trend.

Waves A and C move in the opposite direction of the trend and therefore, are impulsive and composed of five waves.

Wave B, in contrast, is corrective and composed of three waves.

There are several types of corrections.
Zig Zag (ABC or ABCD)

- Most common of all corrections.
- The sub wave sequence is:
  - A wave has 5 sub waves
  - B wave has 3 subwaves
  - C wave has 5 waves
- Wave B tends to retrace 50 to 61.8% of wave A
- The typical target for C wave is the 1.27 to 1.618 extension of Wave A vs wave B.

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Regular Flat

- Usually retraces less of the preceding impulse wave than does a zigzag.
- Subwave sequence is 3-3-5.
- The b-wave tends to retrace at or near the start of the a-wave.
- Occur most commonly in the wave 4 position of an impulse.
- The typical relationship between waves A and C is 1:1 or 1:1.618.
Running Flat

- Subwave sequence is 3-3-5.
- The B-wave retraces beyond the start of wave A.
- Occur most commonly in wave 4 position of an impulse.
- Signals a strong underlying trend at the same degree of the correction.
- Most common relationship between waves A and C is 1:1.
Expanded Flat

- Subwave sequence is 3-3-5.
- The B-wave retraces beyond the start of wave A.
- Occur most commonly in wave 4 position of an impulse.
- Signals a strong underlying trend at the same degree of the correction.
- Most common relationship between waves A and C is 1:1.618.
Imagine what it would feel like if most of your trades were winners month after month and it would be confirmed by watching the size of your account grow at the same time.
Becoming the trader that no longer takes large losses but consistently trades according to a proven trade plan that is profitable over time allowing you to grow your account month over month.
Would you like to follow our trades while you learn using the three strategies I’ve outlined so you can be a consistently profitable trader?
# 1: Interested in learning new strategies

# 2: Maybe you’re not seeing your account grow month after month

# 3: You haven't found the right strategy that provides consistent trading results
Time to Break the Barriers!

Will you keep doing what you're doing and hope that one day something will stick?

Will you finally take the steps that will get you to the place you want to be and THAT WORKS!

Discipline

Having an Edge

Commitment

No Quit Attitude

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SUCCESS
What are SOS Trade Alerts?

SOS Trade Alerts are instant trade notifications sent directly to a phone or computer that announce high probability options and futures trades for those who are seeking to generate consistent income and more dependable returns from their trades.
What are SOS Trade Alerts?

Whether you’re just getting started or already successful and ready to expand your strategies, SOS Trade Alerts will help you trade at your highest level. It’s designed to transform your trading from uncertain to predictable and teach you how to generate consistent returns.
Live chat and..

Subscriber Chat Groups
Channels for Trade Alerts

SOS DTE Live Trades
108 subscribers

Pinned message
Google sheet update to include all DTE trades with co...

SOS 0 DTE Live Trades

Potential Bear Credit Spread
Spread 1: 3455/3465 C
Spread 2: 3450/3460 C

Potential Bull Credit Spread
Spread 1: 3280/3270 P
Spread 2: 3285/3275 P

Potential Iron Condor: 3455/3465 C 3280/3270 P

SOS 0 DTE Live Trades
9:09 AM

Potential spreads above may be invalid due to volatility but will do my best to share what I'm trading before initiating trades.

SOS 0 DTE Live Trades
3265/05 @ .50

SOS 0 DTE Live Trades
8 Sep 20 SPX 3265/3255 PUT @.00

SOS 0 DTE Live Trades
8 Sep 20 SPX 3265/3255 PUT @.00

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Trader Success Story

"Al's Options Trading platform has been the foundation for my Iron Condor trading. The insight his service provides has both earned me double digit returns and saved me from making poor trades... both critical to options trading success!"

Matt Lennarz
Trader Success Story

"I’ve been active in the market since 2013. I’ve joined a ton of different newsletters and alert services. Hands down... Al’s service is the best I’ve been a part of! I haven’t lost money on any of the trade alerts Al’s posted and I’ve been a part of his service for almost a year!"

Luke Chittick
"Al, I've spent thousands on programs and I've lost thousands trading using those programs. I've learned along the way, but I want you and IKE to know your program is great. Your attitude is great. The community is great. Your training is great and your trading system is great! Thank You for all you do."

M E Drane
"I have been trading on/off for 25+ years and this 0 DTE strategy is the most consistent income earner with the highest probability that I have ever implemented. I've been in this group since inception and don't plan on leaving. Honestly there is too much value here. I believe we have all grown, learned, developed as traders here. I'm much more consistent and successful now than I was before."

Dwight Dohon
My Guarantee!

Subscribe for one month and lose money by following my trades, I will refund your subscription amount x 1.25!
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SPX Credit Spread Trading Course

- Trader Psychology & its Effects
  - Mastering Emotions & Trading Discipline
- Introduction to Options
  - Option Characteristics
  - Common Option Spreads
- Technical Analysis
  - Common Chart Patterns
  - Technical Indicators Used for Trading
- Your Trade Plan
- SPX Trade Strategies
  - Risk Management Guidelines/Daily Routines
  - SPX 0 DTE
  - SPX 7 DTE
  - SPX Monthly
- Bringing it All Together

Value: $397

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### What it Costs

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This is For You if...

- You want to learn a step by step process to gain income in a market that goes up and down
- You want to finally break the series of losses and account drains
- You want to earn a consistent income that sets you apart from other traders
What You Get and Have Access to...

- $20 off when you subscribe by joining our waitlist
- A Professional Traders Chat group & Subscribers Trader Chat Group
- Training and Education Channel filled with great content
- Automated Signals within seconds of trade
- Trade entry fill price
- Price target after fill
- My Guarantee that you will make money!!
Wow. This has been outstanding. I am very glad I purchased this. The guidance is realistic and not “pie in the sky” BS like many of the programs I have reviewed. The risk is real and I know how to manage it now with a plan and have confidence that my trading will be consistent.

Atrick Connors

I have subscribed to your alert since November 18 2020 and just wanna say I enjoyed it very much and I learned so much from your knowledge. Your adjustment strategy is GOLD. My 7 dte and monthly account DTE grew from my initial capital 5000 usd to 10,000 usd as of now and I thank you for that.

Yulius Widjaja